



# Christmas Club Application Form

Please open a Christmas Club Account in my name. I authorize you to deduct \$\_\_\_\_\_ each pay period for this account. I have signed a new payroll deduction form to include this amount. I have read and understand the rules of the Christmas Club Account and agree to abide by them. *I acknowledge receipt of a copy of the rules.*

Signature \_\_\_\_\_ Date: \_\_\_\_\_  
 Account Number: \_\_\_\_\_ Employer: \_\_\_\_\_

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*Detach and Retain Bottom Portion*

**SAVE THIS AMOUNT  
 EVERY TWO WEEKS**

**RECEIVE THIS AMOUNT  
 PLUS INTEREST**

\$4.00.....	\$100.00
5.00.....	125.00
10.00.....	250.00
20.00.....	500.00
40.00.....	1,000.00

*(These amounts are based on 25 pay periods . . . your actual amount may vary.)*

**CHRISTMAS CLUB ACCOUNT RULES:**

1. Christmas Club Accounts may be opened any time from **mid-October through December 24<sup>th</sup> ONLY.**
2. You must have a Regular Share (savings) account with this Credit Union to open a Christmas Club Account.
3. The minimum deposit to a Christmas Club Account **is \$4.00 per pay period.**
4. Interest will be paid on Christmas Club Accounts at the same rate as paid on Regular Share (savings) Accounts. A Standard Disclosure Statement is available on request or may be obtained by visiting our website [www.LMedFCU.org](http://www.LMedFCU.org).
5. Christmas Club checks must be requested. *Checks are not sent out automatically.*
6. **NO withdrawals may be made** from a Christmas Club Account until it matures, unless the member's account is completely closed. **A \$20.00 early withdrawal fee will be charged for any withdrawal prior to maturity.**
7. Your Christmas Club Account will appear in a separate place on your regular Credit Union statement of account. It is your responsibility to verify that the amounts deposited to your accounts is accurate on each *statement*. **Any error must be reported to the Credit Union office immediately (i.e. no later than 10 days after the statement is mailed).**

***Thank you for opening a Christmas Club Account with your Credit Union!***